

December 2012

NOTICE TO VESTED ACTIVE PLAN PARTICIPANTS

As a Vested Active Participant in the Hotel Union & Hotel Industry of Hawaii Pension Plan (the "Plan"), the Board of Trustees wish to remind you that you have the right, under the Employee Retirement Income Security Act of 1974 ("ERISA"), to receive a benefit statement from the Plan.

If you submit a written request for a benefit statement to the address stated below, the Plan will provide you with a benefit statement that, on the basis of the latest available information, provides you with:

- (1) The total pension benefits that you have accrued, and
- (2) The amount of your nonforfeitable pension benefit (i.e., fully vested benefit), if any, or the earliest date on which your benefits will become nonforfeitable.

If you wish to receive a benefit statement from the Plan, you should send a letter requesting a benefit statement providing accrued benefit information as required under ERISA to the following address:

Board of Trustees,
Hotel Union & Hotel Industry of Hawaii Pension Plan
560 N. Nimitz Highway, Suite 209
Honolulu, Hawaii 96817